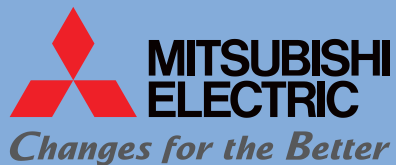


WORLDWIDE RESOURCES



FOR THE NORTH AMERICAN AUTOMOTIVE INDUSTRY



WHO WE ARE

Mitsubishi Electric Automotive America, Inc., (MEAA) is the North American engineering, manufacturing, sales, marketing and distribution arm of Mitsubishi Electric Corporation, based in Tokyo, Japan. Mitsubishi Electric produces advanced in-vehicle entertainment systems, as well as vehicle powertrain and body and chassis components that play a major role in improving fuel economy, reducing pollutants, and enhancing vehicle safety.

Mitsubishi Electric Corporation is a recognized world leader in the manufacture and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and construction. For more than 80 years, Mitsubishi Electric has provided reliable, high-quality products to both corporate clients and end-users all over the world.

Mitsubishi Electric's Tokyo-based Automotive Equipment Group and Automotive Electronics Development Center at Himeji, Japan provide MEAA with unmatched global resources in serving the North American car and truck manufacturers, backed by its own technical and testing capabilities.

Mitsubishi Electric Automotive America, Inc. Established in 1979 and Continually Growing

To become closer to its North American customers, MEAA founded its Detroit area sales office in 1979. In 1987, its first production facility, producing alternators and starters, opened in Mason, Ohio.

MITSUBISHI ELECTRIC AUTOMOTIVE AMERICA, INC.

Production of a diverse line of electronic components such as radios, CD players, sensors and engine management systems began in 1995 at a new plant in Maysville, Kentucky. In 2002, MEAA again expanded operations in the Detroit area, adding a new Research and Development (R&D) facility. Other MEAA facilities include a remanufacturing and engineering liaison office in Orange County, California, and remote engineering liaison offices in Kokomo, Indiana and Huntsville, Alabama.



Mitsubishi Electric Automotive America, Inc. Becomes a Full-Service Supplier to OEMs

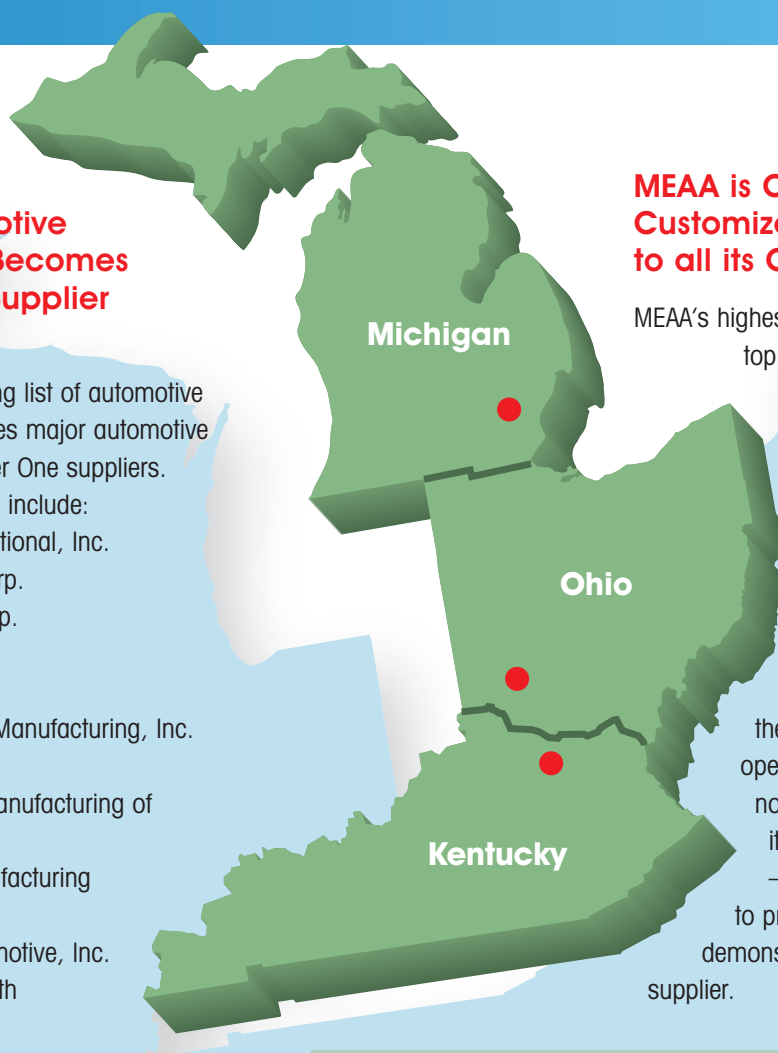
MEAA serves a growing list of automotive customers that includes major automotive manufacturers and Tier One suppliers. Automotive customers include:

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- AutoAlliance International, Inc.
- DaimlerChrysler Corp.
- General Motors Corp.
- Ford Motor Co.
- Freightliner LLC
- Honda of America Manufacturing, Inc.
- Mack Trucks, Inc.
- Mitsubishi Motor Manufacturing of America, Inc.
- Nissan Motor Manufacturing Corp. USA
- Subaru-Isuzu Automotive, Inc.
- Volvo Trucks of North America, Inc.

Tier One suppliers include:

- Delphi Automotive Systems
- Visteon Corp.



MEAA is Committed to Providing Customized, High-Quality Solutions to all its Customers

MEAA's highest priority is the delivery of customized, top quality, low cost, technologically advanced electrical and electronic systems and components. Superior, advanced products, coupled with responsive customer support activities, have positioned MEAA as one of the premiere OEM suppliers in the industry. The company's sales, marketing, engineering and distribution operations are based in the Detroit area. With the R&D center in operation at the same location, MEAA can now serve the individual requirements of its automotive customers in every respect – from engineering and testing in Detroit, to production in Mason and Maysville - truly demonstrating we are indeed a full-service supplier.

We're Backed by Mitsubishi Electric Corporation

Mitsubishi Electric Corp. of Tokyo, Japan:

- One of the largest of the 139 completely independent Mitsubishi companies, which trace their origin to 1870.
- Founded in 1921 and now with operations in 34 countries and 116,000 employees worldwide.
- A diversified manufacturer of electric and electronic products, with a strong automotive industry presence. The Automotive Equipment Group, with production at the Himeji and Sanda Works and Automotive Electronics Development Center at Sanda, provide key technological and product development support for MEAA.
- Ranked among the top 10 companies worldwide in patents applied for and granted.

1982

Starter/Alternator Sales to Chrysler

1984

Radio Sales to Chrysler

1985

Livonia, Mich. Facility Opens

1987

Mason, Ohio Manufacturing Facility Groundbreaking

MANUFACTURING, TECHNICAL

Ready to Work for You



The adjacent 18,000 square-foot R&D facility, MEAA's first in the United States, establishes our engine management system testing capability and is designed to provide more direct communications and feedback to our customers. Half of the new R&D center conducts testing and engine management research to increase fuel economy and reduce emissions. Equipment includes an all-weather chassis dynamometer capable of testing vehicles with up to a 350-horsepower engine. Temperatures can be set up to 122 degrees Fahrenheit and as low as -40 degrees. Humidity can range from zero to 90%, and wind speed from zero to 65 miles per hour. Even the solar radiation and intensity of the sun can be duplicated in the test chamber. The R&D center's remaining space is used to test the functionality of components such as, starters, alternators, ignition coils, EGR valves and more. The R&D center also includes a teardown room to analyze products after testing.

Mitsubishi Electric Automotive America, Inc. has grown from one office and less than 10 employees in 1979, to more than 800 employees in six locations, with overall sales climbing to \$700 million annually.

Detroit, Michigan

It made sense to first establish a presence in the Detroit area, where many of our customers – and potential customers – engineer and design their vehicles. From a modest beginning, MEAA has moved Detroit operations four times to larger facilities with enhanced capabilities. The

latest move, in 2002, established an 118,000 square-foot campus in Northville Township, Michigan, approximately 25 miles west of Detroit. The 100,000 square-foot main office houses sales and marketing, engineering support, distribution, quality assurance, application engineering and audio/entertainment testing labs.



1988

Mason Alternator/Starter Production Begins

1991

Detroit Office Moves to Larger Plymouth, Mich. Facility

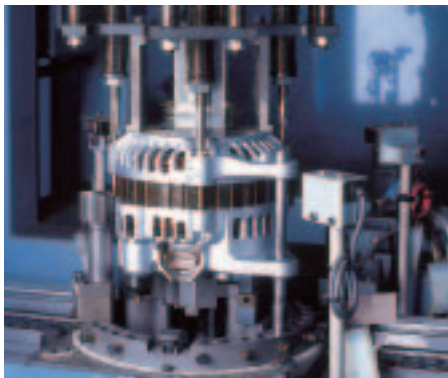
1994

Maysville, Ky. Groundbreaking

AND SERVICE FACILITIES

Mason, Ohio

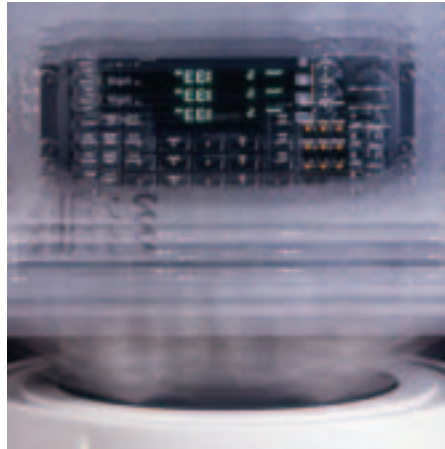
MEAA's headquarters are based in this city 20 miles northeast of Cincinnati, where production of starters and alternators began in 1988, with EGR valves added in 2002. Repeated investments and expansions have raised output to 2.5 million units annually. This vertically-integrated, 450,000 square-foot plant is situated on 60 acres and is home to approximately 430 associates.



Mason's products, built on highly automated lines, set a new standard for high power, small size, low weight, quiet operation and low cost. Based on its own internal audits and tests, and those of its customers, Mason's components demonstrate superior quality and nearly zero defects. In addition to the quality of the products, Mason consistently demonstrates superior customer service and outstanding delivery performance.

Maysville, Kentucky

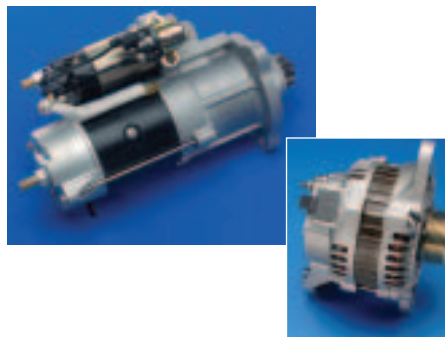
In an Ohio River town 45 miles southeast of Cincinnati, MEAA established its Maysville operation in 1995. It has since increased in size to a 370,000 square-foot facility employing nearly 300 associates.



Maysville provides a broad range of automotive electronic products including car audio systems, vehicle entertainment systems, electronic control units (ECUs), ignition systems and a variety of sensors for engine management systems. Like all MEAA facilities, Maysville employs advanced manufacturing techniques to assure adherence to specifications and maintain superb quality. Mitsubishi-built robots, for example, are used for insertion of CDs during automated radio testing, while an automated, multi-stage, high-speed, magnetic wire-winding machine is used to make ignition coils.

Orange County, California

Orange County is the site of MEAA's remanufacturing operations. This facility is responsible for the sales, quality assurance and engineering of the products it reman-



ufactures. Established in 1979, the facility employs approximately 30 associates.

Orange County rebuilds nearly 70,000 starters and alternators yearly for automotive dealers and the aftermarket. Orange County uses quality Mitsubishi Electric components to remanufacture starters, alternators, and distributors that meet stringent original equipment specifications. Orange County has provided quality replacement products for over 20 years.

In addition to remanufacturing, Orange County also offers long-term "life-of-the-part" service, stocking parts up to 20 years and making MEAA particularly valuable to OEM dealers.



Huntsville, Alabama and Kokomo, Indiana

In 2000 and 2002 respectively, Mitsubishi Electric opened offices in Huntsville, Alabama and Kokomo, Indiana. These offices support engineering, quality assurance and commercial purchasing operations for audio playback mechanisms at local OEM manufacturing facilities.

1995

Maysville, Ky. Radio Production Begins

1996

Electronic Control Unit Production Begins in Maysville, Ky.

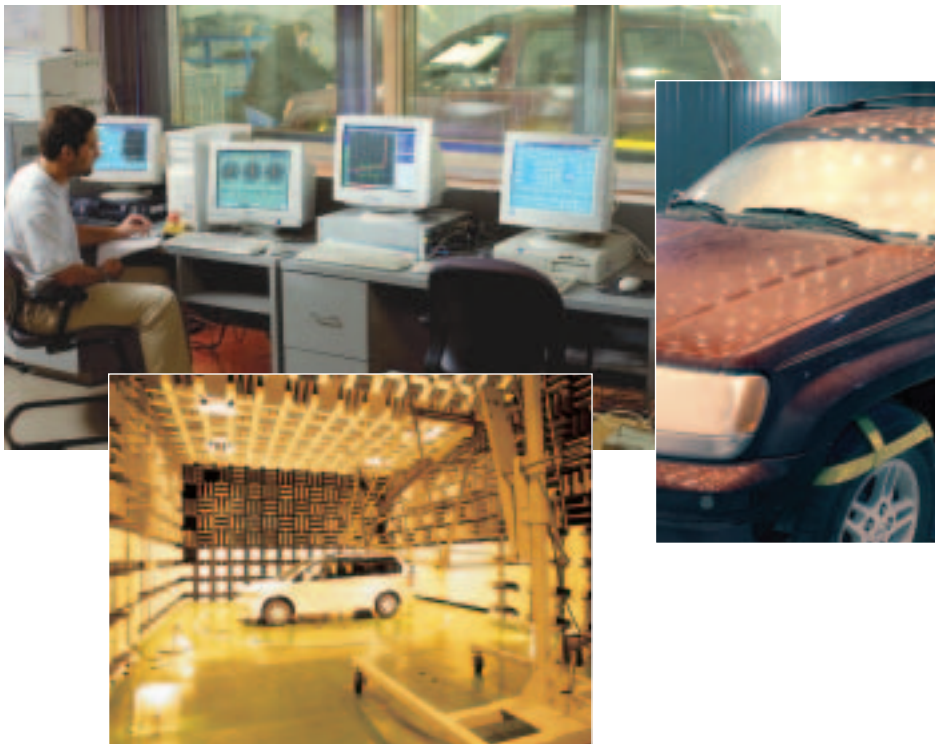
1997

MEAA Established with Consolidation of MELMAC and MELA Automotive Group

QUALITY AND ENVIRONMENTAL

Mitsubishi Electric Automotive America, Inc. and the entire Mitsubishi Electric global organization are dedicated to superior quality and service in everything we produce. The awards we've received and our perfect shipment record are proof of our success.

The Mason and Maysville plants were among the first 150 American companies recommended for QS-9000 registration, and by 1997 all MEAA U.S. sites plus the Sanda and Himeji plants in Japan had received this distinction.



Both plants received the ISO-14001 environmental certification in 1999. MEAA is also committed to meeting all future requirements, such as TS16949.

Our quality management philosophy is structured using the latest industry-wide quality standards. Extensive use of automatic checking devices during inspection verifies the capabilities of all

processes. Data check sheets and control charts are constantly analyzed for variances while quality control and engineering personnel undertake statistical analysis to spot trends. Wherever possible, advanced robot-controlled systems are used for product assembly and conveyance to ensure maximum production efficiency.



Our Persistent Pursuit of Quality Pays Off

We have numerous examples of our high product quality:

- General Motors Corp.'s Supplier of the Year Awards in 1999 – MEAA's first year as a GM supplier – and in 2000 and 2001
- DaimlerChrysler Gold Award for all manufacturing locations, 2001
- Numerous DaimlerChrysler Gold Pentastar Awards and the coveted Commodity Award
- Dozens of additional quality awards since 1979 from Ford Motor Co.; Honda of America Manufacturing, Inc.; Mitsubishi Motor Manufacturing of America, Inc.; Nissan Manufacturing Corp. USA; CAMI Automotive, Inc. and Subaru-Isuzu Automotive, Inc.

1998

Ignition Coil Production Begins at Maysville

2000

Huntsville, Ala. Facility Opens

2001

Maysville, Ky. Office Doubles its Operation to Become a 370,000 square-foot Facility

COMMITMENTS

We Support Supplier Diversity

Our Community Commitment

MEAA takes an active role in making our communities great places to live and work. Though we support charitable projects and organizations financially, we recognize the benefits of personal involvement. We are dedicated to helping young people with disabilities maximize their potential and participation in society, often through the use of technology. The Mitsubishi Electric America Foundation has contributed nearly \$3 million and innumerable hours to programs that advance these goals throughout the U.S. (WWW.MEAF.ORG)

Local Community Projects

Detroit, Michigan

Hawthorne Center, Northville, Mich. – A hospital dedicated to helping children with mental and emotional disabilities



Garden Project – Detroit PEACE (Proving Excellence and Caring Exist) Committee members restored the center's garden, then enhanced it by designing a "five-senses" garden for the children and families of Hawthorne Center to enjoy. Volunteers will donate countless man-hours to this on-going, five-year project.

Library Project – The members of Detroit's PEACE Committee restored the children's

library of this hospital. Volunteers catalogued, labeled, and shelved more than 6,000 books following the Dewey decimal system.

Maysville, Kentucky

Oliver School, Maysville, Ky. – A school serving children with disabilities

Golf Tournament – Maysville MASH (Mitsubishi Associates Sending Help) Committee members organized a golf tournament that raised funds to build an outdoor shelter and playground for the students.

Flemingsburg Elementary School, Maysville, Ky. – a local public school

Tug for Life – The MASH Committee held its 4th annual tug-of-war competition to raise funds to build a barrier-free path from the school to the playground.



Not only do the MASH members put their hearts into volunteer work, they put their backs into it as well.

Mason, Ohio

Ohio Mental Retardation and Development Disabilities Department (MRDD), Mason, Ohio

Sponsoring Independence – ECHO (Employees Committed to Helping Others) Committee members help MRDD associates be more self-sufficient by providing jobs. ECHO members also raise funds for the MRDD facility.

MEAA believes in diversity in its purchasing activities, and backs that commitment with this statement:

"Mitsubishi Electric Automotive America, Inc. recognizes the entire business community. MEAA strives to share procurement opportunities with diverse groups including minority-owned enterprises, women-owned business enterprises, and sheltered workshops."



Special Olympics of Warren County, Mason, Ohio

Car Show – ECHO Committee organized its annual Car, Truck, and Bike show to raise money to benefit the Special Olympics. This year, more than 176 vehicles were on display in Mason's parking lot for the attendees' viewing pleasure.

We heartily support involvement in a diversity of community endeavors including:

- The March of Dimes
- Capuchin Soup Kitchen
- The United Way
- Mason Food Pantry
- Special Olympics
- Local arts and cultural organizations
- Grants from the Mitsubishi Electric America Foundation for a variety of activities



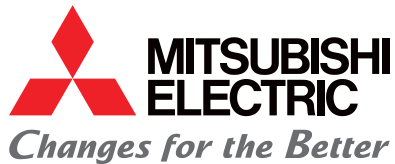
2001

Mason, Ohio Operation Expands to 450,000 square-feet

2002

R & D Center Established in Detroit, Mich. Kokomo, Ind. Office Opens

Powertrain Products: Alternators Starters Engine Control Units Ignition Coils Crank Sensors Cam Sensors Knock Sensors Air Flow Sensors Pressure Sensors Air Temperature Sensors ETV Fuel Pumps H/P Fuel Pumps H/P Injectors Injector Drivers Oil Temperature Sensors Oil Control Valves Revolution Sensors Oil Pressure Sensors Anti-lock Braking System Units EGR Valves Water Temperature Sensors Purge Solenoids Canister Vent Solenoids VVT-ACT VVT-OCV **Entertainment Products:** LCD Monitors Radios Navigation Systems DVD Players and Changers CD Players and Changers Antennae Speakers **Body and Chassis Products:** G-Sensors Speed Sensors Millimeter Laser Radar ACC Units/Pumps Intelligent Cameras ETC Immobilizers EPS HID Air Bag Control Units Side Impact Sensors Front G-Sensors Corner Sensor Control Units Corner Sensors **Powertrain Products:** Alternators Starters Engine Control Units Ignition Coils Crank Sensors Cam Sensors Knock Sensors Air Flow Sensors Pressure Sensors Air Temperature Sensors ETV Fuel Pumps H/P Fuel Pumps H/P Injectors Injector Drivers Oil Temperature Sensors Oil Control Valves Revolution Sensors Oil Pressure Sensors Anti-lock Braking System Units EGR Valves Water Temperature Sensors Purge Solenoids Canister Vent Solenoids VVT-ACT VVT-OCV **Entertainment Products:** LCD Monitors Radios Navigation Systems DVD Players and Changers CD Players and Changers Antennae Speakers **Body and Chassis Products:** G-Sensors Speed Sensors Millimeter Laser Radar ACC Units/Pumps Intelligent Cameras ETC Immobilizers EPS HID Air Bag Control Units Side Impact Sensors Front G-Sensors Corner Sensor Control Units Corner Sensors **Powertrain Products:** Alternators Starters Engine Control Units Ignition Coils Crank Sensors Cam Sensors Knock Sensors Air Flow Sensors Pressure Sensors Air Temperature Sensors ETV Fuel Pumps H/P Fuel Pumps H/P Injectors Injector Drivers Oil Temperature Sensors Oil Control Valves Revolution Sensors Oil Pressure Sensors Anti-lock Braking System Units EGR Valves Water Temperature Sensors Purge Solenoids Canister Vent Solenoids VVT-ACT VVT-OCV **Entertainment Products:** LCD Monitors Radios Navigation Systems DVD Players and Changers CD Players and Changers Antennae Speakers **Body and Chassis Products:** G-Sensors Speed Sensors Millimeter Laser Radar ACC Units/Pumps Intelligent Cameras ETC Immobilizers EPS HID Air Bag Control Units Side Impact Sensors Front G-Sensors Corner Sensor Control Units Corner Sensors



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